

**AUDITOR'S REPORT**

1. We have Audited the attached Balance Sheet as at 31 March 2025, Income & Expenditure Account and Receipt & Payment Account for the year ended on that date annexed hereto of:

**R N S VIDYANIKETAN**  
**[A UNIT OF R. N. SHETTY TRUST]**  
**MURUDESHWAR - 581350**

These Financial Statements are the responsibility of the Institute's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation.

3. Further we report that, we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

4. In our opinion, the Institute has kept proper books of accounts, so far as it appears from our examination of those books.

5. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.

6. In our opinion and to the best of our information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view.

- In the case of the Balance sheet of the state of the affairs of the Institute as at 31 March 2025.
- In the case of the income and expenditure account of the excess of expenditure over income for the period ended on that date.

**PRINCIPAL**  
**RNS Vidyaniketan**  
**MURUDESHWAR**



**For B.C.Shetty & Co.,**  
**Chartered Accountants**  
**Firm Regn. No.003819S**

**B.C.Shetty**  
**Partner**  
**M. No.024296**

**Date: 15.10.2025**  
**Place: Murudeshwar**

Head Office : # 78, Sai Sharan Heights, 5th Floor, 15th Cross, Malleshwaram, Bengaluru - 560 003. Ph : 080-23443636  
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Branches : Mysore, White Field - Bengaluru, Koteshwar, Hyderabad  
E-mail : bcshettycohubli@gmail.com www.bcshetty.com Cell : 9448121897, 9900529001, 9686343316, 9686344516

**R N S VIDYANIKETAN**  
[A UNIT OF R N SHETTY TRUST]  
MURUDESHWAR - 581350

**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2025**

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
<b>Opening Balance</b>					
To Cash on Hand			By Audit Fees A/c		35,400.00
" Syndicate Bank - SB-75704 A/c		53,272.00	" Bank Charges A/c		1,858.50
" State Bank Of India-SB-47256 A		96,759.42	" Books Purchase A/c		15,69,712.00
" State Bank Of India-SB-13758 A		7,77,688.11	" Building Maintanance		2,24,903.00
		29,047.96	" Computer Maintenance		20,888.00
<b>Fees Received:</b>					
" Tution Fees A/c		92,18,600.00	" Fees Concession A/c		7,17,810.00
" Miscellaneous Fee A/c		25,92,325.00	" CBSE Expenses A/c		71,526.00
" Other Fees A/c		2,01,308.00	" CBSE Workshop A/c		490.00
" RTE ACT01		7,04,484.00	" CBSE Exam Fees		1,44,925.00
" Vehicle Fees A/c		62,77,900.00	" Employer Contribution To PF		11,75,621.00
" T C Charges Collected		10,250.00	" Frieght Charges		1,280.00
" Activity Fee		17,76,125.00	" Fuel & Oil Expenses		32,26,945.02
" Admission Fees		4,45,375.00	" General Expenses		1,913.00
" Infrastructure Fees		16,28,000.00	" Gratuity Paid		1,25,071.00
" Maintanance Fees		7,59,316.00	" House Rent Allowance		54,000.00
" CBSE Exam Fees		1,14,900.00	" Mid-Day Meal Expenses		9,40,460.00
" Student ID Cards A/c		5,039.00	" Office Expenses		15,990.00
" Registration Charges		20,400.00	" NewsPaper & Periodicals A/c		10,215.00
			" Pooja Expenses		11,290.00
" Interest on FD		54,174.00	" Postage & Telegram A/c		4,078.00
" Interest from bank		29,024.00	" Printing & Stationary A/c		3,63,463.00
To RNS PU College Bengaluru		2,568.00	" Salary & Allowance A/c		1,28,07,278.00
To EPF payable		11,779.00	" School Maintenance A/c		2,57,108.00
" Salary Payable		1,35,852.00	" Sports & Cultural Expenses		2,14,196.00
" LIC Payable		639.00	" Telephone & Internet Charges A/c		21,229.00
" TDS Payable		991.00	" Traveling Expenses A/c		39,082.00
" PT Payable		800.00	" Uniform To Students & Staff		4,59,456.00
To Sundry Creditors		2,07,371.02	" Vehicle Insurance A/c		5,32,282.00
To Deposits		64,19,864.00	" Vehicle Maintenance A/c		5,93,109.00
To Fees Receivable		2,90,348.00	" Vehicle Tax A/c		1,71,623.00
To TDS Receivable 2023-24		36,731.00	" Security Charges		3,85,800.00
			" Bonus		3,17,266.00
			" Employer ESI contribution		1,97,796.00
			" Wages		15,900.00
			" Tie & Belt A/c		61,184.00
			" Lab Materials		87,594.00
			" Professional Fees		33,000.00
			" TDS Interest A/c		218.00
			To Furniture & Fixtures		3,76,400.00
			" Projector		1,40,800.00
			" Computer		38,232.00
			" Office Equipments		5,000.00
			To ESI Payable		62.00
			To TDS Receivable 2024-25		9,371.00
			To R N SHETTY TRUST H.O.		58,81,813.00
			<b>Closing Balance</b>		
			By Cash on Hand		-
			" Canara Bank - SB-75704		1,00,742.42
			" State Bank Of India-SB-47256		4,06,714.61
			" State Bank Of India-SB-13758		29,837.96
					<b>3,19,00,930.51</b>

**3,19,00,930.51**

As Per Our Report of Even Date

For R N S VIDYANIKETAN

Place: Murudeshwar  
Date :15.10.2025



For B. C. Shetty & Co.,  
Chartered Accountants  
FR No.003819S

B.C.Shetty  
Partner  
M No.024296

Principal  
RNS Vidyantiketan  
MURUDESHWAR

**RNS VIDYANIKETHAN**  
( A UNIT OF R N SHETTY TRUST )  
MURUDESHWAR-581350

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 ST MARCH 2025**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Audit Fees A/c	35,400	By Fees Received:	
" Bank Charges A/c	1,859	" Tution Fees A/c	92,18,600
" Books Purchase A/c	15,69,712	" Miscellaneous Fee A/c	25,92,325
" Building Maintanance	2,24,903	" Other Fees A/c	2,01,308
" Computer Maintenance	20,886	" RTE ACT01	7,04,484
" Fees Concession A/c	7,17,810	" Vehicle Fees A/c	62,77,900
" CBSE Expenses A/c	71,526	" T C Charges Collected	10,250
" CBSE Workshop A/c	490	" Activity Fee	17,76,125
" CBSE Exam Fees	1,44,925	" Admission Fees	4,45,375
" Employer Contribtion To PF	11,75,621	" Infrastructure Fees	16,28,000
" Frieght Charges	1,280	" Maintanance Fees	7,59,316
" Fuel & Oil Expenses	32,26,945	" CBSE Exam Fees	1,14,900
" General Expenses	1,913	" Student ID Cards A/c	5,039
" Gratuity Paid	1,25,071	" Registration Charges	20,400
" House Rent Allowance	54,000		
" Mid-Day Meal Expenses	9,40,460	" Bank interest A/c	29,024
" Office Expenses	15,990	" FD Interest A/c	54,174
" NewsPaper & Periodicals A/c	10,215		
" Pooja Expenses	11,290		
" Postage & Telegram A/c	4,078		
" Printing & Stationary A/c	3,63,463		
" Salary & Allowance A/c	1,28,07,278		
" School Maintenance A/c	2,57,108	" Excess of Expenditure	26,19,594
" Sports & Cultural Expenses	2,14,196	over Income	
" Telephone & Internet Charges A/c	21,229		
" Traveling Expenses A/c	39,082		
" Uniform To Students & Staff	4,59,456		
" Vehicle Insurance A/c	5,32,282		
" Vehicle Maintenance A/c	5,93,109		
" Vehicle Tax A/c	1,71,623		
" Security Charges	3,85,800		
" Bonus	3,17,266		
" Employer ESI contribution	1,97,796		
" Wages	15,900		
" Tie & Belt A/c	61,184		
" Lab Materials	87,594		
" Professional Fees	33,000		
" TDS Interest A/c	218		
" Depreciation	15,44,856		
	<b>2,64,56,814</b>		<b>2,64,56,814</b>

As Per Our Report of Even Date

Place: Murdeshwar  
Date :15.10.2025

For B. C. Shetty & Co.,  
Chartered Accountants  
FR No.003819S



B.C.Shetty  
Partner  
M No.024296

For R N S VIDYANIKETHAN

Principal  
RNS Vidyaniketan  
MURUDESHWAR

**RNS VIDYANIKETHAN**  
( A UNIT OF R N SHETTY TRUST )  
MURUDESHWAR-581350

**BALANCE SHEET AS AT 31ST MARCH 2025**

FUNDS & LIABILITIES		AMOUNT	ASSETS & PROPERTIES	AMOUNT
<b>R N Shetty Trust H O</b>				
Opening Balance	3,60,72,886		Fixed Assets: As per list	3,47,23,091
Add :Receipt during the year	51,54,918		Cash On Hand	-
Less:Payments during the year	1,10,36,731		Syndicate Bank - SB-75704	1,00,742
Less:Deficit for the year	<u>26,19,594</u>	2,75,71,479	State Bank Of India-SB-47256	4,06,715
			State Bank Of India-SB-13758	29,838
<b>Current Liabilities:</b>				
Sundry Creditors		4,53,116	Fixed Deposit -Department	1,10,000
Salary Payable		9,39,586	Loan & Advances	7,276
LIC Payable		36,364	TDS	9,371
PF Payable		3,898	Fees Receivable	78,402
PT Payable		91,840		
Deposit		600	RNS PU College MRD	5,200
TDS Payable		49,000		
		2,795		
RNS PU College B'lore		10,698		
R N Shetty Nursing College		7,65,000		
R N Shetty Rural Polytechnic		55,46,258		
		<b>3,54,70,635</b>		<b>3,54,70,635</b>

As Per Our Report of Even Date

For B. C. Shetty & Co.,  
Chartered Accountants

FR No.003819S



*(Signature)*

**B.C.Shetty**  
Partner

M No.024296

For R N S VIDYANIKETHAN

*(Signature)*  
**PRINCIPAL**  
Principal  
RNS Vidyaniketan  
MURUDESHWAR

Place: Murudeshwar

Date :15.10.2025